



You're Invited to Canals & Trails Credit Union's 64th Annual Meeting

Thursday, February 20, 2024 at 5:30 p.m.

Canals & Trails Credit Union | 838 S State Street | Lockport, IL 60441

Gouged by Groceries

It's nearly \$5 a gallon and most families can't live without it. It's not gas. It's milk, and it's not the only thing at the supermarket with an upwardly mobile price tag. With nearly 11% of average American family budgets dedicated to groceries, most shoppers already know that they're paying a lot more to bring home the bacon, the butter, and just about everything else. While you can't control the prices, thrifty consumers can employ some smart strategies to cut grocery bills.



PLAN

- Take stock of what you have and plan your menus for the week.
- Write a grocery list of only what you need and refuse to deviate from it.

READY, SET, SHOP

- Don't shop when you're hungry or tired.
- Shop alone — two people in the store translates into twice as much temptation.
- Use coupons only for things you would buy anyway.
- Ask a store manager if the supermarket offers double or triple coupon days.
- Apply for a store discount card to take advantage of promotional pricing.
- Consider switching to store brands.

KEEP TRACK OF RECEIPTS

- Keep track of what you buy, what you spend, and where you spend it for one month.
- Shop at the stores that offer the best deals for the items you need.

GROW YOUR OWN

- Growing your own produce is one of the best ways to cut costs.

DRINK MORE WATER

- If you have quality drinking water, choose tap water over bottled water.
- Drink water Monday - Friday and save soft drinks, juices and alcohol for the weekend.

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Take Control of Your Holiday Budget

Open a Christmas Club Account

Bank with Us Anytime, Anywhere

Hours of Operation

Lockport Lobby Hours:

Monday - Friday 9:00 am to 5:00 pm

Saturday 9:00 am to 1:00 pm

Lockport Drive-up Hours:

Monday - Thursday 9:00 am to 5:00 pm

Friday 9:00 am to 5:00 pm

Saturday 9:00 am to 1:00 pm

Romeoville Lobby Hours:

Mon, Tues, Thurs, Fri. 9:00 am to 5:00 pm

Wednesday & Saturday . . . 9:00 am to 12:00 pm

Both locations have a 24 hour ATM

Holiday Closings

New Year's Day Wednesday, January 1

Martin Luther King Jr. Day . . Monday, January 20

Presidents Day. Monday, February 17

Request a new PIN or activate ATM card

. (866) 985-2273

Activate VISA Credit Card. (800) 456-6870

CANALS & TRAILS CREDIT UNION

838 South State Street • Lockport, IL 60441


Phone: (815) 838-7159 • **Fax:** (815) 838-5581

2 Belmont Drive • Romeoville, IL 60446

*(On the corner of Rt. 53 & Belmont, located in the
United Presbyterian Church Building)*

Phone: (815) 886-4874

www.canals-trailscu.org

Find us on 

All Rates
Effective 12-1-2024

Dividend Rates

Account Type.....	APY
Regular Shares.....	0.10%
Club/Business.....	0.10%
Share Draft.....	0.00%
IRA.....	0.35%
Money Market – (Minimum \$1,000).....	0.10% - 0.40%

Certificates of Deposit - \$500 Min.

6-Month Certificate.....	1.00% APY
12-Month Certificate.....	1.10% APY
24-Month Certificate.....	1.20% APY
36-Month Certificate.....	1.30% APY
48-Month Certificate.....	1.40% APY
60-Month Certificate.....	1.50% APY

Dividends are based on credit union earnings at the end of the dividend period and cannot be declared in advance. CD rollovers default to 0.05% APY.

Loans

New Car & Truck 2024 or Newer

Up to 36 Mos.....	4.00% - 15.99% APR
Up to 48 Mos.....	5.50% - 15.99% APR
Up to 60 Mos.....	5.50% - 15.99% APR
Up to 72 Mos.....	7.99% - 15.99% APR
Up to 84 Mos.....	8.99% - 15.99% APR

Used Car & Truck 2017-2023

Up to 36 Mos.....	7.99% - 19.49% APR
Up to 48 Mos.....	7.99% - 19.49% APR
Up to 60 Mos.....	7.99% - 19.49% APR
Up to 72 Mos.....	8.99% - 19.49% APR
Up to 84 Mos.....	9.99% - 19.49% APR

New Recreational Vehicle Loan Rates

Up to 120 Mos.....	6.99% - 19.69% APR
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Used Recreational Vehicle Loan Rates

Up to 120 Mos.....	7.99% - 21.19% APR
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Home Equity

Fixed rate and HELOC Lines of Credit 70-80% LTV.
Rates starting at..... 6.00% APR

Visa Credit Card..... 8.90% - 13.90% APR

Collateral Loans

Up to 48 mos..... 7.99% - 20.49% APR

Fixed Signature..... 9.90% - 14.90% APR

O/E Signature..... 11.00% - 14.50% APR

Share Secured..... 3.10% APR

Certificate Rate Plus..... 3.00% APR

Rates and terms subject to change.

Fee Schedule - Effective 9-27-2023

Late Loan/VISA Payment Fee.....	\$25.00
ATM/VISA Credit Card Replacement Fee.....	\$10.00
Home Equity Fee.....	\$800.00
Late Home Equity Fee.....	\$25.00
Annual Home Equity Fee.....	\$50.00
Modification Fee.....	\$50.00
NSF Item Deposited.....	\$30.00
Stop Payment Fee.....	\$10.00
Wire Transfer Fee..... domestic	\$25.00
Cut off 4:00 p.m. for same day.	
Dormant Account Fee.....	\$5.00
Loan Application Fee.....	\$35.00
Payday Alternative Loan.....	\$50.00
Mortgage Subordination.....	\$100.00
Skip A Payment Fee.....	\$40.00
Garnishment/Levy.....	\$25.00
Acct. Closed (within 6 months of opening).....	\$25.00
Acct. Reactivation.....	\$25.00
Bill Pay Inactivity Fee (after 3 months).....	\$6.00
Gift Card Fee.....	\$3.00

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by NCUA



Take Control of Your Holiday Budget

Open a Christmas Club Account.

In 2024, Nerdwallet found that the average spending on holiday gifts for loved ones was \$925.00, excluding expenses like Christmas trees, decorations, and cards. However, you can alleviate the stress of the holiday season by saving throughout the year. For instance, if you aim to spend \$1,000.00 on gifts, you can divide it into manageable monthly savings of \$91.00 (\$1,000/11 months). By depositing this amount into a Christmas Club Account at Canals & Trails Credit Union, you'll be well-prepared when November arrives. At that time, the credit union will transfer your Christmas savings balance into your Savings Account or issue a check by mail. It's a straightforward process! Don't hesitate to call us today and open your Christmas Club Account, so you can start saving for the holiday season now.



Bank with Us Anytime, Anywhere

You're constantly on the go and checking your balance and paying bills from home might not always be convenient. Canals & Trail's mobile banking app allows you to do this and more — when and where it's convenient for you. Download our app today to:

- CHECK YOUR BALANCE**
 Within seconds, check the balance in all your Canals & Trails Credit Union accounts.
- DEPOSIT YOUR CHECK**
 Can't make it to one of the credit union's branches? Then take advantage of our convenient Remote Deposit feature available in our mobile banking app. It's a hassle-free way to manage your finances from the comfort of your own home or on the go. With Remote Deposit, you can easily deposit checks without ever having to visit a branch. Simply snap a photo of the front and back of your check using your smartphone or tablet, and the funds will be securely deposited into your account. *Don't forget to endorse the check and include "For Remote Deposit Only at Canals & Trails Credit Union".*
- PAY BILLS**
 Make payments to anyone or any company by scheduling one-time or recurring payments.
- TRANSFER MONEY**
 Make transfers between your credit union accounts and send funds electronically to accounts outside of the credit union. Make payments to different merchants electronically.
- GET ALERTS**
 Sign up to receive mobile texts alerting you to low account balances and loan payment due dates for all your Canals & Trails Credit Union accounts.
- CHECK STATEMENTS**
 View monthly statements for your Canals & Trails Credit Union accounts.

For more information, download our mobile banking app Canals & Trails Credit Union, visit www.canals-trailscu.org, or call us at **815-838-7159** or **815-886-4874**.